

BILL 4

BILL 42 (2015), CD2, FD1

A BILL FOR AN ORDINANCE

TO ESTABLISH A FUND TO ADDRESS MITIGATION COSTS RELATING TO THE CONSTRUCTION OF THE TRANSIT PROJECT.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to create a fund to receive and expend moneys to mitigate negative economic impacts from the construction of the Honolulu High Capacity Transit project.

SECTION 2. Chapter 6, Revised Ordinances of Honolulu 1990, as amended, is amended by adding a new article to be appropriately designated by the revisor of ordinances and to read as follows:

"Article __. Transit Construction Mitigation Fund

Sec. 6-__.1 Establishment.

CITY COUNCIL
CITY AND COUNTY OF HONOLULU

HONOLULU, HAWAII

There is hereby created a special fund to be known as the "transit construction mitigation fund."

Sec. 6- .2 Purpose.

The purpose of the transit construction mitigation fund is to receive and expend moneys to mitigate negative economic impacts from the construction of the Honolulu High Capacity Transit project.

Sec. 6- .3 Deposits.

Only moneys from the general fund or other federal, state or private sources that have been so specified for these purposes may be deposited into the transit construction mitigation fund.

Sec. 6- .4 Expenditures.

Expenditures from this fund shall only be used to mitigate negative economic impacts on businesses from the construction of the Honolulu High Capacity Transit project and such expenditures may include, but not be limited to:

 Reestablishment payments (grants): Available to businesses that were forced to physically relocate due to rail construction;



BILL 42 (2015), CD2, FD1

A BILL FOR AN ORDINANCE

- 2. Business interruption payments (grants): To compensate businesses located along the corridor for loss of business income due to construction impacts; and
- 3. Working capital advances (loans): For covering legitimate business operating expenses required to continue operation during the construction phase.

Sec. 6-__.5 Administration.

The director of budget and fiscal services shall administer the fund."



ORDINANCE	15–37

BILL 42 (2015), CD2, FD1

A BILL FOR AN ORDINANCE

SECTION 3. This ordinance takes effect upon its approval.

	INTRODUCED BY:
	Ernest Martin
	Carol Fukunaga
	-
DATE OF INTRODUCTION:	
April 30, 2015	
Honolulu, Hawaii	Councilmembers
APPROVED AS TO FORM AND LEGA	LITY:
any R. 1cm Do	
Deputy Corporation Counsel	
APPROVED this 19th day of Augu	isł , 2015.
KIRK CALDWELL, Mayor	
City and County of Honolulu	

CITY COUNCIL CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII CERTIFICATE

ORDINANCE 15-37

BILL 42 (2015), CD2, FD1

Introduced: 04/30/15

By: ERNEST MARTIN

Committee: BUDGET

Title:

A BILL FOR AN ORDINANCE TO ESTABLISH A FUND TO ADDRESS MITIGATION COSTS RELATING TO THE CONSTRUCTION OF THE TRANSIT PROJECT.

Voting Legend: * = Aye w/Reservations

COUNCIL	BILL PASSED FIRST READING AND REFERRED TO COMMITTEE ON BUDGET. 8 AYES: ANDERSON, ELEFANTE, FUKUNAGA, KOBAYASHI, MARTIN, MENOR, OZAWA, PINE.
	1 ABSENT: MANAHAN.
BUDGET	CR-196 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON SECOND READING AS AMENDED IN CD1 FORM AND SCHEDULING OF A PUBLIC HEARING.
PUBLISH	PUBLIC HEARING NOTICE PUBLISHED IN THE HONOLULU STAR-ADVERTISER.
COUNCIL/PUBLIC HEARING	CR-196 ADOPTED. BILL PASSED SECOND READING AS AMENDED, PUBLIC HEARING CLOSED AND REFERRED TO COMMITTEE ON BUDGET.
	9 AYES: ANDERSON, ELEFANTE*, FUKUNAGA, KOBAYASHI, MANAHAN, MARTIN, MENOR, OZAWA, PINE.
PUBLISH	SECOND READING NOTICE PUBLISHED IN THE HONOLULU STARADVERTISER.
BUDGET	BILL DEFERRED IN COMMITTEE.
BUDGET	CR-288 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON THIRD READING AS AMENDED IN CD2 FORM.
COUNCIL	BILL AMENDED TO FD1.
	9 AYES: ANDERSON, ELEFANTE, FUKUNAGA, KOBAYASHI, MANAHAN, MARTIN, MENOR, OZAWA, PINE.
	CR-288 ADOPTED AND BILL 42 (2015), CD2, FD1 PASSED THIRD READING.
	9 AYES: ANDERSON, ELEFANTE, FUKUNAGA, KOBAYASHI, MANAHAN, MARTIN, MENOR, OZAWA, PINE.
	BUDGET PUBLISH COUNCIL/PUBLIC HEARING PUBLISH BUDGET BUDGET

I hereby certify that the above is a true record of action by the Council of the City a

GLENT AKAHASHI, CITY CLERK

ERNEST Y. MARTIN, CHAIR AND PRESIDING OFFICER